



Alternative Investment Management Association

AIMA LAUNCHES NEW INSTITUTIONAL INVESTOR STEERING COMMITTEE

London, 18 July 2007. The Alternative Investment Management Association (AIMA), the leading global hedge fund and alternative investment industry association has announced the creation of a new hedge fund industry Investor Steering Committee (ISC).

The committee is to comprise institutional and other investors, and will look to offer strategic and practical guidance on hedge fund industry activities to the investor community. Additionally, the ISC will offer investors input on regulatory and political issues.

The idea was originally developed by AIMA's global Research Committee, with AIMA responsible for securing the involvement of high-level international institutional investors. Members of the 13-strong Committee include:

- ≈ Paul Spijkers, CEO, **ABP Investments US Inc.**
- ≈ Jan Straatman, CIO, **Axial Investment Management (formerly Pearl Group)**
- ≈ Kurt Silberstein, Portfolio Manager (Absolute Return Strategies), **California Public Employees' Retirement System (CalPERS)**
- ≈ Eric Breval, Managing Director, **Fonds de Compensation AVS**
- ≈ Mark Taborsky, VP, External Management, **Harvard Management Company**
- ≈ François-Serge Lhabitant, Chief Investment Officer, **Kedge Capital**
- ≈ Vera Kupper Staub, Chief Investment Officer, **Pensionskasse Stadt Zürich**
- ≈ Alexander Ineichen, Senior Investment Officer, **UBS Global Asset Management**
- ≈ Gumersindo Oliveros, Director of Pension Plan and Endowments, **The World Bank Pension Plan**

Christopher Fawcett, Chairman of AIMA said: *"It is imperative that the hedge fund industry engages fully with the investor community in a positive and constructive manner."*

Investors are an integral part of the development of the hedge fund industry. Accordingly, AIMA's efforts in policy, education, regulation and sound practices around the world will look to further reflect and incorporate investors' views".

Initial projects identified for the ISC including offering input to the Financial Stability Forum on its ongoing hedge fund industry deliberations; as well as developing a 'roadmap' for investing in hedge funds and funds of hedge funds.

Additionally, the ISC's input will be sought on key strategic issues for the industry such as the quantity and quality of educational and information materials available currently.

For further information, please contact Eoin Brophy or Evan DeBarra, Hume Brophy Communications on +44 (0)20 7499 8736.

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Editors Note:

1. About AIMA

As the only truly representative global hedge fund association, AIMA, the Alternative Investment Management Association, has almost 1200 corporate members worldwide, based in 47 countries.

Members include leading hedge fund managers, fund of hedge funds managers, prime brokers, legal and accounting services and fund administrators. They all benefit from AIMA's active influence in policy development, its leadership in industry initiatives, including education and sound practice manuals and its excellent reputation with regulators, worldwide.

AIMA is a dynamic organisation that reflects its membership's interests and provides them with a vibrant global network.

AIMA is committed to developing industry skills and education standards and is a co-founder of the Chartered Alternative Investment Analyst designation (CAIA) - the industry's first and only specialised educational standard for alternative investment specialists. For further information, please visit AIMA's website www.aima.org

2. About the Investor Steering Committee

The ISC comprises pension plans (public and private), insurance and assurance companies, a family office and an academician. Its members are based in North America and Europe, primarily. Its members manage total assets in excess of US\$1058 billion and have alternative investment allocations of around US\$130bn.